

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1176 - HB 1439

February 28, 2019

SUMMARY OF BILL: Requires a ticket reseller offering a tentative ticket policy to make certain disclosures during a resale transaction of tickets that are not owned or possessed by the reseller, or under a contract for transfer to the reseller. Requires the ticket reseller, if unsuccessful in securing the tentative tickets, to issue a refund no later than 10 days after the date of the ticketed event. Establishes that a violation of this Act is an unfair and deceptive act or practice under the *Consumer Protection Act of 1977 (the Act)*.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The proposed legislation may result in an increase in formal complaints to the Division of Consumer Affairs; however, any such increase can be accommodated within existing resources.
- Committing an unfair or deceptive practice under the Act is a Class B misdemeanor offense.
- There will not be a sufficient number of prosecutions for state or local government to experience any significant increase in revenue or expenditures.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- It is presumed that most ticket resellers currently comply with the provisions of the proposed legislation; as a result, any impact on commerce or jobs in Tennessee is estimated to be not significant.

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CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

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